100%
80%
60%
40%
20%
0%
-20%
-40%
-60%
Tax Cost
1917
1927
1937
1947
1957
1967
1977
1987
1997
2007
2017
Year
Top Tax Ordinary Rate And 100% Capital Gain Gift
Tax Rate at Top 0.1% Income Cutoff And 100% Capital Gain Gift
Top Tax Ordinary Rate And 50% Capital Gain Gift
Top Tax Ordinary Rate, No Capital Gain